

**CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES**

JANUARY 24, 2018

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., January 24, 2018 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. Trustees present were Ron Brower, Doris Bass, Mary Schwaller, Terry Garnes and Harry Siegler.

Motion by Bass, Second by Garnes with all voting “Aye” to approve the agenda.

Motion by Siegler, Second by Brower with all voting “Aye” to approve the consent items: 12/22/17 Board Minutes, Abstract of Claims #2018-1 in the amount of \$275,042.²⁴, Financials.

The Board entertained oral requests and communications from the audience.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Jan. 11 Electrical Outage - Natural Gas Commodity Pricing - FCC Net Neutrality - ESPN + - ATSC Approves Next-Generation TV Standards - Notices/Statistics.

2017 FTTH Project

Construction Update: The General Manager reported that JCS and NCS have completed the outside network installation. Staff will be working on closing out the construction contract for future Board approval.

Electronics Update: The General Manager reported that the Calix electronics have been installed and the contractors are working on finalizing the E7 and Brocade ring configurations.

Cutover Process: The General Manager reported that prior to Monday, 35 or 6.3% of all services had been converted over to the new FTTH system. The General Manager also reported that the contractors A&J Connections began with cutovers on January 22nd with one crew of 2 people – and that a second 2-person crew will start on January 29th.

The Board and staff performed their annual detailed review of the following financial information: FY 2019 Budgets, Investment Policy, Depository Limitation Agreements, Electric & Gas Economic Reserve Funds, PILOT payments to the City of Coon Rapids and Equipment Replacement Schedules. Motion by Schwaller, Second by Brower with all voting “Aye” to approve FY 2019 Budgets.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees